

# SB 423: A Critical Tool to Address Our Housing Crisis

## Statewide

SB 423 will extend SB 35 (2017), one of California's best tools for building affordable and mixed-income housing faster, cheaper, and where it's needed most.

### Statewide Housing Picture

California YIMBY analysis of **Census American Housing Survey** data

Renter rate

44.5%

Rent burden rate

54.2%

\*Refers to households that spent more than 30% of their annual income on rent

Overcrowding rate

13.2%

\*Refers to the share of households where there is more than one person per room

Severe overcrowding rate

5.5%

\*Refers to households with more than 1.5 people per room

Median statewide rent

\$1,750

### SB 35's Impact Statewide

California YIMBY analysis of **HCD APR** and **National Association of Home Builders** data

Projects

177

Total homes

19,783

### Affordability Levels

Moderate Income Homes

736

Low Income Homes

9,268

Very Low Income Homes

5,510

Total jobs

24,729

\*Approximate number of total jobs supported by SB 35 projects in the jurisdiction

Construction jobs

14,837

\*Approximate number of construction jobs supported by SB 35 projects in the jurisdiction